

**Wauconda Firefighters Pension Fund  
Special Meeting  
June 21, 2023  
Meeting Minutes**

- I. Call to order: 09:05
  - a. Roll call: All present
- II. Presentation of Fiduciary Insurance for Wauconda Firefighter Pension Board
  - a. Overview of two policies were provided. In addition, coverage policies and coverage limits were provided and compared against the policy we had.
  - b. After thorough discussion and in-depth policy review, a motion was made to choose Euclid Fiduciary Insurance with an increased fiduciary liability amount to \$2,000,000.
  - c. Motion was made by Trustee Geary, seconded by President Wagner to approve Euclid Insurance with the effective dates of coverage from 3/1/2023 – 3/1/2024 for the amount of \$7,749.00 for a \$2,000,000 policy, subject to underwriters return of identical terms and conditions with their receipt of itemized application and policy.
  - d. Roll Call:
    - i. Trustee Geary: Yes
    - ii. President Wagner: Yes
    - iii. Trustee McClure: Yes
    - iv. Secretary Christensen: Yes
  - e. Motion Passed
- III. No closed session needed.
- IV. Motion to adjourn by Trustee McClure, seconded by Trustee Geary
- V. Meeting adjourned 09:34